



MBF-161100010105

Seat No. _____

B. B. A. (CBCS) (Sem. I) Examination

November / December – 2016

105 - Forms of Business Organization

Time : **3 Hours]**

[Total Marks : **70**

- Instructions :** (1) All questions are compulsory.
(2) Figures on the right side indicate marks allocated to questions.

- 1** Industrial revolution has dramatically changed every aspect of human life & lifestyle. Explain in context of impact of Industrial Revolution. **14**

OR

- 1** (a) Explain difference among Business, Profession & Employment. **07**
(b) Classify in brief - Various forms of Business Organisation. **07**

- 2** (a) Describe the difference between. Sole proprietorship & partnership firm. **07**
(b) Describe the procedure for registration of partnership firm. **07**
What are the consequences of non-registration ?

OR

- 2** (a) "The one man control is the best in the world, if that one man is big enough to manage everything." Examine the statement. **07**
(b) State the reasons why LLP is preferable to Ordinary Partnership. **07**

- 3** (a) Explain in detail Incorporation stage of Company formation. **07**
(b) State the characteristics of Co-operative Society. **07**

OR

- 3** (a) Define OPC. State main features of OPC. **07**
(b) Write a note on Federal Co-operative Society. **07**

- 4** Define Public Enterprise. Also elaborate the role of Public Enterprise in Social Welfare & Economics Prosperity of country. **14**

OR

- 4 (a) Explain the terms : Government Department, Public Corporation & Government Company. 07
- (b) Write a note on Non Profit Organisation. 07
- 5 (a) State the points of difference & similarity between Pools & Cartels. 07
- (b) Explain in detail different types of Business Combination with suitable example in each. 07
- OR**
- 5 Define SEZ. State the objects behind establishment of SEZ. 14
- Also state demerits of SEZ.
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